LAW OFFICES OF RAHUL WANCHOO (RW-8725)

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UNITED	STATES	DISTRI	CT CO	URT
SOUTHE	RN DIST	RICT O	FNEW	YORK

BONYAD SHIPPING COMPANY

- against -

Plaintiff.

Defendante

**ECF CASE** 

11361

JUDGE DANIELS

VERIFIED COMPLAINT

OCEAN VIEW SHIP MANAGEMENT LIMITED And OCEAN VIEW SHIPPING LLC

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	. •			•	v
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Plaintiff, BONYAD SHIPPING COMPANY ("Plaintiff"), by its attorney, LAW OFFICES OF RAHUL WANCHOO, alleges on information and belief as follows:

## JURISDICTION AND VENUE

This is a case of admiralty and maritime jurisdiction within the meaning of Rule 9(h) of the Federal Rules of Civil Procedure, and within the admiralty and maritime jurisdiction of the United States and of this Honorable Court. This case also falls under the Court's admiralty and maritime jurisdiction pursuant to 28 U.S.C. §1333. Finally, this Court also has jurisdiction over this matter because the action also arises under the convention on the Recognition and

Enforcement of Foreign Arbitral Awards, codified at 9 U.S.C. §201 et. seq. and/or the Federal Arbitration Act, 9 U.S.C. §1 et. seq.

- 2. At all material times, Plaintiff, BONYAD SHIPPING COMPANY was and now is a foreign corporation organized and existing under and by virtue of the laws of a foreign country, and is the charterer of the Panamanian registered vessel OCEAN FRONTIER (the "Vessel"), a general cargo vessel of about 22,034 deadweight tons capacity.
- 3. Upon information and belief, at all material times, Defendant, OCEAN VIEW SHIP MANAGEMENT LIMITED ("OVSM"), was and now is a foreign corporation organized and existing under and by virtue of the laws of a foreign country, and is the owner of the Vessel.
- Upon information and belief, at all material times, Defendant, OCEAN VIEW 4. SHIPPING LLC ("OVSL"), was and now is a foreign corporation organized and existing under and by virtue of the laws of a foreign country, and is the manager of the Vessel.

#### FACTS GIVING RISE TO CLAIM

- 5. On or about August 11, 2005, a time charter party (the "Charter") was made between Plaintiff, as charterer of the Vessel, and OVSL as manager and agent of OVSM whereby Plaintiff chartered the Vessel under a NYPE form of charter party for about 8 to 10 months commencing from the time and date of delivery of the Vessel.
- 6. The final hire payment was made on March 22, 2006 and the Charter ended at the beginning of April, 2006.
- The claim against Defendants is for a balance of account arising out of the Charter. Specifically, the claim arises out of adjustments made by Plaintiff towards its liabilities to the Defendants to take account of: (1) off hire claims by reason of deviation and crane breakdowns, (2) performance and consumption claims, and (3) Defendants' expenses.

- 8. By reason of adjustments made to the accounting between the parties, Plaintiff made a net overpayment to the Defendants of \$641.208.73. A true and accurate copy of Plaintiff's Final Hire Statement is annexed hereto as Exhibit 1.
- Despite repeated demands made by the Plaintiff demanding reimbursement of the above mentioned overpayment, Defendants have failed to respond.
- 10. Clause 56 of the Charter provides that all disputes between the parties shall be referred to arbitration in London to be conducted in accordance with the LMAA Rules. In addition to its principal claim, Plaintiff is also entitled, in London, to attorneys' fees and other taxable costs incurred or likely to be incurred in bringing this claim, which as best as can presently be calculated, are \$200,000.
- 11. Arbitration of these disputes in London may take 3 years. Plaintiff is entitled to and would receive interest at the present rate of 8.25 % compounded quarterly for a period of 3 years or about \$177,998.61.
- Plaintiff's total claim against Defendants for which it seeks security herein is
   \$1,019,207.34.
- 13. Upon information and belief, OVSM uses OVSL as a "paying agent" or "pass through" entity such that it can insulate itself from creditors relating to its contracts.
- 14. It is not general practice in the maritime community, nor anywhere else, for independent companies to make large payments on behalf of other independent companies.
- 15. Payments sent or received on behalf of another independent company are suggestive of a relationship that is not "arms length."
- 16. Upon information and belief, OVSL makes and receives payments on OVSM's behalf where OVSL has absolutely no contractual obligation to OVSM's creditors.

(1895 9 of 18 Cases 17:1076-174441364-@@Da us Doelmentedur until 186-12418/2007ae until age 4 futcher information)

- 17. OVSL is the alter-ego of OVSM because it dominates and disregards OVSM's corporate form to the extent that OVSL is actually carrying on OVSM's business and operations as if the same were its own, or vice versa.
  - 18. Upon information and belief, OVSL has no separate identity from OVSM.
  - In the further alternative, Defendants are partners and/or joint ventures.
- 20. In the further alternative, Defendants are affiliated companies such that OVSL is now, or will soon be, holding assets belonging to OVSM, or vice versa.
- All and singular the premises are true and within the admiralty and maritime jurisdiction of this Honorable Court.
- 22. Plaintiff brings this action by seeking an order of seizure of Defendants' goods and chattels, or credits and effects in the hands of garnishees to be named in the process, in the amount sued for herein, so that the Court shall have jurisdiction to direct Defendants to proceed with arbitration of Plaintiff's claim against Defendants and to retain jurisdiction to enter a judgment upon the arbitration award in the London arbitration.

#### WHEREFORE, the Plaintiff prays the following:

- That process in due form of law according to the practice of this Court in causes
  of admiralty and maritime jurisdiction may issue against. Defendants, OCEAN VIEW SHIP
  MANAGEMENT LIMITED and OCEAN VIEW SHIPPING LLC, and that they be personally
  cited to appear and answer the matters set forth above.
- 2. That if the Defendants cannot be found within this District, then that Defendants' goods and chattels, or credits and effects within the hands of garnishees within the jurisdiction of this Court be attached by process pursuant to Supplemental Rule B of the Federal Rules of Civil

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Procedure, Supplemental Rules for Certain Admiralty and Maritime Claims and in an amount sufficient to answer Plaintiff's claims of \$1,019,207.34, the sum sued for in this Complaint;

- 3. That the action thereafter be stayed pending the arbitration award and that a judgment be entered upon the award of the aforesaid arbitration for the amount of any recovery by Plaintiff, together with interest, costs and disbursements of this action; and
- That this Court grants to Plaintiff such other and further relief as may be just and proper in the circumstances.

Dated: New York, New York December 18, 2007

LAW OFFICES OF RAHUL WANCHOO

Attorneys for Plaintiff
BONYAD SHIPPING COMPANY

By: Kahul Wanchoo (RW-8725)

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STATE OF NEW JERSEY)

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## COUNTY OF BERGEN )

I, Rahul Wanchoo, being duly sworn, deposes and says:

I am an attorney at law and a member of the firm of Law Offices of Rahul Wanchoo, attorneys for Plaintiff.

I have read the foregoing Verified Complaint and know the contents thereof and the same are true to the best of my knowledge, information and belief.

The reason that this verification is made by me and not by Plaintiff is that Plaintiff is a foreign corporation and is not within this District.

Rahul Wanchoo

Sworn to and subscribed to before me this 18th day of December, 2007

Notary Public

Michael C. Zeale Notary Public State of New Jersey My Commission Expires August A, 2010 12/21/2007 11:47 FAX 718 248 1228

CITIBANK RESTRAINING

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# **EXHIBIT 1**

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#### BONYAD SHIPPING COMPANY

RE: M/V PARSIAN RENAMED OCEAN FRONTIER CP DD 11.08.2005

## FINAL HIRE-STATEMENT

DELY ON 04.09.2005 @ 04:06 GMT DLOSP MUMBAI REDELY ON 28.04.2006 @ 03:00 GMT DLOSP KARACIII

			454749	*
HIRE .	usn	11 (100)	PF.K	DAY

DURATION: 235.29583 DAYS

235-295830 DAYS	ĸ	USD		11,000.0	)	DEBIT	CREDIT 2,588,254.13
LESS COMM			0.00	%		0.00	
BOD						•	
IFO	424,500	MTS		X USD	250.00		106.125.00
MGO	40.200	MTS		X USD	500,00		20,100.00
BOR	1						
1FO	359.000	MTS		X USD	250.00	89,750.00	
MGO	105,000	MTS		X USD	500.00	52,500.00	
1) Off hire at Sea &	deviation	to porband	er port due to ME	problems			
12:00 hrs It on 06/09 Bunker consumed de			/09/05 7.55 days		,	83,050,00	
IFO MT 0.9 • 250						225.00	
MGO MT 31.645 * 5	500					15,822.50	
2) Off hire @ Sea 10	:34-13:30	hrs It on 14	/09/05 (Master rep	ort) = 0.122	22 day	1.344.42	
Buaker consumed d				,,,,	,	300.00	
3) Off bire @ Sea 10	:54 hrs It	on 14/09/05	till 12:30 hrs It on	16/09/05			
as per Master report						11,733.26	
Bunker consumed de	170 gains	hire : MGO	3.199 * 500		,	1,599,50	
4) Off hire for devia	tion to Ct	ababar for	ME problems/f.w.				,
02:30 brs R on 17/09	/05 till 19	:18 brs # on	23/09/05 = 6.7 day	· ·		73,700.00	
IFO consumed durin	ng deviati	on/off hire :	MT 30.1 * 250			7,525.00	
MGO consumed dur	ing devia	tion/off hire	: MT 15.10 * 500			7,550.00	
51 Off hire @ Sea 02	:52 - 07:3	4 hrs it on 2	5/09/05 (Master se	ort) = 0.19	166 day	2,108.26	
Bunker consumed di					. •	287.50	
6) Off hire @ B.Abb	ns due to	:					
A) all cranes breakd	•		•			14.055.47	
MGO consumed dur						1,597.00	
ll) generatore repair							
09:24 05/10/05 dH 16			•			20,067.30	
МСО сопѕишей фиг	id No gai	re : 4,560 M	r • 500			2,280.00	
7) Off hire @ Sca 03			till 13:36 hrs it on	1/10/05		16 647 74	
as per Master report		•	T = 500			15.583.26	
MGO consumed dur	10 Lto 2011	re : 4.247 MT	1 - 300			2,124.50	
8) Off hire @ Karael	hi for CR	ANES B/D (	SOF/Master report	s) = 1.92013	days	21,121.43	
MGO consumed dur		•	•			3,840.00	
9) Off hire due to des	viation/se	verni repair	works at Dubni				
04:39 hrs it on 25/10/	05 till 11:	00 brs It on	01/12/05 = 37.2645	8 dnys		409,910_38	

\* (Fage 14 or 15 Case 19:07-60 19:136 1-GBD 10 Documential 12/18/2007 19 Page 9 of Justine information)

IFO consumed during deviation/off bire: MT 17 * 300	5,100,00
MGO consumed during deviation/off hire: MT 93.161 * 550	51,238.00
(0) Off hire @ Sea 14:42-19:30 hrs It on 04/12/05 (Master report) = 0.28333 day Bunker consumed during off hire : MGO 1.2 * 500	3,116.63 600.00
11) Off hire @ Sca 13:00-21:30 hrs It on 05/12/05 (Master report) ~ 0.35416 day Bunker consumed during off hire : MGO 1.3 * 500	3,895.7 <i>6</i> 650.00
(2) Off hire @ Mundra for CRANES B/D (SOF) = 0.30347 day MGO consumed during off hire: 1.213 MT * 500	3,338,17 606,50
13) Off hire @ Sea 16:05-22:12 hrs it on 12/12/05 (Master report) = 0.25486 day Bunker consumed during off hire : MCO 0.8 * 500	2,803.46 400.00
14) Off hire @ B.i.K. due to:	
A) erane breakdown as per S.O.F. = 0.28402 day	3,124.22
MGO consumed during off bire: 1.019 MT * 500	509.50
B) vessels's problem 20:30 16/12/05 till 03:04 17/12 = 0.27361day	3,009.71
MGO consumed during off bire: 2.60 MT * 500	1,300.00
15) Off hire due to deviation/generatore repair at Dubai	
23:12 hrs II on 19/12/05 till 15:45 hrs It on 26/12/05 = 6.66875 days	73,356,25
IFO consumed during deviation/off hire: MT 6.90 * 250	1,725.00
MGO consumed during deviation/off hire: MT 15.20 * 500	7,600.00
16) Off hire @ J.Ali & Dubai due to repair/deviation/generatore delivery	
13:00 hrs it on 31/12/05 till 00:30 hrs it on 10/01/06 = 9.47916 days	104,270,76
MGO consumed during deviation/off hire: 19.60 MT * 500:	9,800.00
17) Off hire @ B.I.K. due to CRANES B/D ( S.O.F. ) = 0.550 day	6,050.00
MGO consumed during off hire: 2.20 MT * 500	1,100.00
18) Off hire @ Kuwalt due to CRANES B/D ( S.O.F. ) = 0.90416 day	9,945,76
MGO consumed during off hire: 3.616 MT * 500	1,808.00
19) Off hire due to deviation/repair at Dubai:	
03:14 brs it on 29/01/06 till 15:42 brs it on 10/02/06 = 12.51944 days	137,713.84
1FO consumed during deviation/off hire: MT 33.80 * 320	10,816.00
MGO consumed during deviation/off bire: MT 43.20 * 530	22,896.00
20) Off hire @ 8.abbas due to CRANES B/D (S.O.F.) = 1.27361 days	14,009.71
MGO consumed during off hire: 5.094 MT * 500	2,547.00
21) Off hire @ Karnehl due to CRANES B/D ( S.O.F. ) = 0.46666 day	5,133.26
MGO consumed during off bire: 1,866 MT * 500	933.00
22) Off hire @ Mundra due to CRANES B/D ( S.O.F. ) = 0,18472 day	2,031.92
MGO consumed during off hire: 0.738 MT * 500	369.00
23) Off bire @ Sohar due to CRANES B/D ( \$.O.F. ) = 2.22638 days	24,490.18
MGO consumed during off hire: 8.905 MT * 500	4,452.50
24) Off bire @ Sea 08:17-16:00 hrs it on 17/03/06 (Master report) = 0.32152 day	3,536.72
Bunker consumed during off hire: MGO 0.964 * 500	482.00
25) Off hire @ Mumbai due to :	
A) rejected by PSO 12:15 it 21/03/06 tilt 17:15 it 26/03/06(S.O.F.) = 5.20833 days	57,291.63
MGO consumed during off hire: 17.70 MT * 500	8,850.00
B) crune breakdown as per S.O.F. = 0.25 day	2,750.00
MGO consumed during off hire: 1.00 MT * 500	500.00
	0.00
26) Off bire @ Karachi due to CRANES B/D (S.O.F.) = 2.63263 days	28,958,93

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MGO consumed during off hire: 10.530 MT * 500	5,265.00	
27) Time last + bunker over consumed due to vessel's under performance		
during the period of C/P as per OCEAN ROUTES REPORTS:		
A) Leg Mumbai / Porbandar : 32.10 hours = 1.3375 days	14,712.50	
MGO over consumed: 0.91 MT * 500	455.00	
B) Leg Porbandar / C.bahar : 84 hours = 3.5 days	38,500.00	
MGO over consumed : 5.45 MT * 500	2,725.00	
C) Leg C.bahar / B.Abbas : 17.30 tinurs = 0.72083 day	7,929.13	
MGO over consumed : 0.07 MT * 500	35.00	,
D) Leg B.Abbas / Fujairah : 4.4 hours = 0.18333 day	2.016.63	
MGO over consumed: 2.97 MT * 500	1,485.00	
f.) Leg Fujairah / Krarchi : 55.4 hours = 2.50833 days	25,391.63	
MGO over consumed: 19.95 MT * 500	9,975.00	
F) Leg Karachi / K.fkkun : 21.8 hours - 0.90833 day	9,991.63	
MGO over consumed: 4.61 MT * 500	2,305.00	
G) Leg Muscat / Mundra : 19.6 hours = 0.81666 duy	8,983,26	
MGO over consumed: 3.61 MT * 500	1,805,00 14,620,76	
H) Leg Mundrn / B.I.K.; 31.9 hours = 1.32916 day MGO over consumed: 1.26 MT * 500	630.98	
1) Leg Dubai / B.1.K.; 9.9 hours = 0.4125 day	4.537.50	
MGO over consumed; 0.8 MT * 500	490.00	
J) Leg Dubai / B. Abbas : 2.4 hours = 0.10000 day	1,100,00	
MGO over consumed: 0.84 MT * 500	420,00	
K) Usy B.Abbas / Karachi : 19.2 hours = 0.80000 day	8,800.00	
MGO over consumed : 2.31 MT * 500	1.155.00	
L) Leg Karachi / Mundra : 4.7 hours = 0.19583 day	2,154.13	
MGO over consumed : 5.8 MT * 500	2,900.00	
M) Leg Mumbai / Karachi : 30.1bours = 1.25416 days	13,795.76	
MGO over consumed: 2.13 MT * 500	1,065.00	
191 (" U F + 1)CD 1 250 0MBB 121 20094 days		6 154 20
28) C.V.E. : USD 1,250 PMPR 123.70086 days		5.154.20
28) C.V.E. : USD 1,250 PMPR 123.70086 days 29) ILORC		5.154.20 3.500.00
29) ILOHC 30 ) OWNER'S EXPENSES:		
29) ILORC 30 ) OWNER'S EXPENSES: 1) At Porbundar 06.09.05 till 14.06.05	20.535.00	
29) ILOBC 30 ) OWNER'S EXPENSES:  1) At Porbundar 06.09.05 till 14.06.05 Port dues for delivery of F.W.	20,535.00	
29) ILORC 30 ) OWNER'S EXPENSES: 1) At Porbundar 06.09.05 till 14.06.05	20,535.00 27620.42	
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29) ILORC  30 ) OWNER'S EXPENSES:  1) At Porbundar 06.09.05 till 14.06.05  Port dues for delivery of F.W.  2) At Rabhas 25.09.05 till 06.10.05  Shore crane(s) bire  290 tons F.W.  Misc Port Expenses(gaugway guard/sludge/launch bire/garbage)  3) At Karachi 12.10.05 till 21.10.05  182 tons F.W.  Misc Port Expenses(watchman/crew attendance/shipchandler/workshop)  4) At Mundra 06/12/05 till 08/12/05	27620.42 3,970.00 3,743.90 728.00 1,667.00	
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29) ILOBC  30 ) OWNER'S EXPENSES:  1) At Porbundar 06.09.05 till 14.06.05 Port dues for delivery of F.W. 2) At Rabbas 25.09.05 till 06.10.05 Shore crane(s) hire 290 tons F.W. Misc Port Expenses(gangway guard/sludge/launch hire/garbage) 3) At Karachi 12.10.05 till 21.10.05 182 tons F.W. Misc Port Expenses(watchman/crew attendance/shipchandler/workshop) 4) At Mundra 06/12/05 till 08/12/05 Shore crane(s) hire 150 tons F.W. Misc Port Expenses(crew attendance/garbage)	27620.42 3,970.00 3,743.90 728.00 1,667.00 5,974.08	
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29) ILORC  30 ) OWNER'S EXPENSES:  1) At Porbandar 06.09.05 till 14.06.05 Port dues for delivery of F.W. 2) At Rabbas 25.09.05 till 06.10.05 Shore crane(s) hire 290 tons F.W. Misc Port Expenses(gangway guard/sludge/launch hire/garbage) 3) At Karachi 12.10.05 till 21.10.05 182 tons F.W. Misc Port Expenses(watchman/crew attendance/shipchandler/workshop) 4) At Mundra 06/12/05 till 08/12/05 Shore crane(s) hire 150 tons F.W. Misc Port Expenses(crew attendance/garbage) 5) At B.I.K. 14.12.05 till 17.12.05	27620.42 3,970.00 3,743.90 728.00 1,667.00 5,974.88 750.00 10,785.00	
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29) ILORC  30 ) OWNER'S EXPENSES:  1) At Porbandar 06.09.05 till 14.06.05 Port dues for delivery of F.W. 2) At Rabbas 25.09.05 till 06.10.05 Shore crane(s) hire 290 tons F.W.  Misc Port Expenses(gangway guard/sludge/launch hire/garbage) 3) At Karachi 12.10.05 till 21.10.05 182 tons F.W.  Misc Port Expenses(watchman/crew attendance/shipchandler/workshop) 4) At Mundra 06/12/05 till 08/12/05 Shore crane(s) hire 150 tons F.W.  Misc Port Expenses(crew attendance /garbage) 5) At B.L.K. 14.12.05 till 17.12.05 Shore crane(s) laire 100 tons F.W. Misc Port Expenses(garbage as per pso tariff)	27620.42 3,970.00 3,743.90 728.00 1,667.00 5,974.08 750.00 10,785.00 3,951.00 1,400.00	
29) ILORC  30 ) OWNER'S EXPENSES:  1) At Porbandar 06.09.05 till 14.06.05 Port dues for delivery of F.W. 2) At Robbas 25.09.05 till 06.10.05 Shore crane(s) hire 290 tons F.W.  Misc Port Expenses(gangway guard/sludge/launch hire/garbage) 3) At Karachi 12.10.05 till 21.10.05 182 tons F.W.  Misc Port Expenses(watchman/crew attendance/shipchandler/workshop) 4) At Mundra 06/12/05 till 08/12/05 Shore crane(s) hire 150 tons F.W.  Misc Port Expenses(crew attendance /garbage) 5) At B.L.K. 14.12.05 till 17.12.05 Shore crane(s) laire 100 tons F.W. Misc Port Expenses(garbage as per pso tariff) 6) At Dubai 19.12.05 till 26.12.05	27620.42 3,970.00 3,743.90 728.00 1,667.00 5,974.08 750.00 10,785.00 3,951.00 1,400.00 243.90	
29) ILORC  30 ) OWNER'S EXPENSES:  1) At Porbundar 06.09.05 till 14.06.05 Port dues for delivery of F.W. 2) At Robbas 25.09.05 till 06.10.05 Shore crane(s) hire 290 tons F.W.  Misc Port Expenses(gaugway guard/sludge/launch hire/garbage) 3) At Karachi 12.10.05 till 21.10.05 182 tons F.W.  Misc Port Expenses(watchman/crew attendance/shipchandler/workshop) 4) At Mundra 06/12/05 till 08/12/05 Shore crane(s) hire 150 tons F.W.  Misc Port Expenses(crew attendance/garbage) 5) At B.L.K. 14.12.05 till 17.12.05 Shore ermae(s) hire 100 tons F.W.  Misc Port Expenses(garbage as per pso tariff) 6) At Dubai 19.12.05 till 26.12.05 240 tons F.W. 7) At Jebel ali 26.12.05 till 31.12.05 99 tons F.W.	27620.42 3,970.00 3,743.90 728.00 1,667.00 5,974.08 750.00 10,785.00 3,951.00 1,400.00 243.90	
29) ILORC  30 ) OWNER'S EXPENSES:  1) At Porbundar 06.09.05 till 14.06.05 Port dues for delivery of F.W. 2) At Robbas 25.09.05 till 06.10.05 Shore crane(s) hire 290 tons F.W.  Misc Port Expenses(gaugway guard/sludge/launch hire/garbage) 3) At Karachi 12.10.05 till 21.10.05 182 tons F.W.  Misc Port Expenses(watchman/crew attendance/shipchandler/workshop) 4) At Mundra 06/12/05 till 08/12/05 Shore crane(s) hire 150 tons F.W.  Misc Port Expenses(crew attendance /garbage) 5) At B.L.K. 14.12.05 till 17.12.05 Shore ermae(s) hire 100 tons F.W.  Misc Port Expenses(garbage as per pso tariff) 6) At Dubai 19.12.05 till 26.12.05 240 tons F.W. 7) At Jebel ali 26.12.05 till 31.12.05 99 tons F.W. 8) At B.I.K. 12.01.06 till 17.01.06 (discharge)	27620.42 3,970.00 3,743.90 728.00 1,667.00 5,974.08 750.00 10,785.00 3,951.00 1,400.00 243.90 720.00	
29) ILORC  30 ) OWNER'S EXPENSES:  1) At Porbundar 06.09.05 till 14.06.05 Port dues for delivery of F.W. 2) At Rabbas 25.09.05 till 06.10.05 Shore crane(s) bire 290 tons F.W. Misc Port Expenses(gangway guard/sludge/launch bire/garbage) 3) At Karachi 12.10.05 till 21.10.05 182 tons F.W. Misc Port Expenses(watchman/crew attendance/shipchandler/workshop) 4) At Mundra 06/12/05 till 08/12/05 Shore crane(s) bire 150 tons F.W. Misc Port Expenses(crew attendance /garbage) 5) At B.I.K. 14.12.05 till 17.12.05 Shore crane(s) lire 100 tons F.W. Misc Port Expenses(garbage as per pso tariff) 6) At Dubni 19.12.05 till 26.12.05 240 tons F.W. 7) At Jebet ali 26.12.05 till 31.12.05 99 tons F.W. 8) At B.I.K. 12.01.06 till 17.01.06 (discharge) Shore crane(s) hire	27620.42 3,970.00 3,743.90 728.00 1,667.00 5,974.08 750.00 10,785.00 3,951.00 1,400.00 243.90 720.00 220.00	
29) ILORC  30 ) OWNER'S EXPENSES:  1) At Porbundar 06.09.05 till 14.06.05 Port dues for delivery of F.W. 2) At Robbas 25.09.05 till 06.10.05 Shore crane(s) hire 290 tons F.W.  Misc Port Expenses(gaugway guard/sludge/launch hire/garbage) 3) At Karachi 12.10.05 till 21.10.05 182 tons F.W.  Misc Port Expenses(watchman/crew attendance/shipchandler/workshop) 4) At Mundra 06/12/05 till 08/12/05 Shore crane(s) hire 150 tons F.W.  Misc Port Expenses(crew attendance /garbage) 5) At B.L.K. 14.12.05 till 17.12.05 Shore ermae(s) hire 100 tons F.W.  Misc Port Expenses(garbage as per pso tariff) 6) At Dubai 19.12.05 till 26.12.05 240 tons F.W. 7) At Jebel ali 26.12.05 till 31.12.05 99 tons F.W. 8) At B.I.K. 12.01.06 till 17.01.06 (discharge)	27620.42 3,970.00 3,743.90 728.00 1,667.00 5,974.08 750.00 10,785.00 3,951.00 1,400.00 243.90 720.00	

Shore crane(s) filre	11,922.00
179 tom F.W.	2,427.00
Misc Port Expenses(medical attendance/gungway guard/garbage)	477.90
11) At B.abbas 11.02.06 till 17.02.06	
Shore crann(s) hire	12,747.00
140 tons F.W.	1,920.00
Misc Port Expenses(gangway guard/garbage)	453.90
12) At Karachi 21.02.06 till 24.02.06	
Shore crune(s) hire	7,313,00
125 tons F.W.	407.83
'Mise Port Expenses(vesel's supply/gang detention/watchman)	2,257.09
13) At Mundra 25.02.06 till 03.03.06	,
Shore crane(s) hire	15,868.78
120 tona F.W.	581.40
Misc Port Expenses(crew attendance/garbage)	4,771.17
14) At Soher 07.03.06 till 15.03.06	
50 tous F.W.	286.00
Misc Port Expenses(crew attendance/garbage/repair works)	4,255.90
15) At K.fakan 16.03.06	
110 tons F.W.	330.00
16) At Mumbri 21.03.06 till 10.04.06	
Shore crane(s) hire	2,954.54
Misc Port Expenses(crew attendance/garbage/repair works)	6,606.93
17) At Karachi 14.04.06 till 28.04.06	
Shore craue(1) hire & crane descripancies incentive	32,755.39
250 tons F.W.	912.50
Misc Port Expenses(spare & oil/watchman/crew/fine/phone/gurbage)	9,600.20
31) 2.5 % to owner's expenses	4,818.77
32) Hire Remitted :	
IST bire & bunker paid on 29.09.2005	293,765.00
2ND bire paid on 12,10,2005	35,685.48
balance paid to QESHM BONYAD on hebalf of owners on 19.10.2005	135,000.00
3RD bire	0.00
4TH bire paid on 02.11.2005	165,625.00
5TH bire paid on 03.01.2006	165,625.00
6TH bire	0.00
7TH bire paid on 07.02.2006	165,625.00
8TH hire paid to QESHM BONYAD on behalf of owners on 15.02.2006	165,625.00
9TH bire	0.00
10TH bire	0.00
11TH hire paid to QESHM BONYAD on behalf of owners 20,03.2006	65,000.00
12TH hire on 05.04.2006	165,625.00
13TH hire	0.00
14TH hire paig to QESHM BONYAD on behalf of owners on 22.03.2006	100,000.00
15TH bire	0.00
16TH bire	0.00
On bahalf of owners paid to M/S DAN BUNKERIN for supply on 12.05.06	45,194,71

BALANCE DUE TO CHARTERER (BOSCO) 3.364.342.06 2.723.133.33 2.723.133.33 2.723.133.33